



# MORNING MANTRA



Daily Derivatives & Market Report

JAN 03, 2024



A sustain selling dragged Indian equity benchmarks to end near their intraday low points on Wednesday as Fed rate cut optimism faded and investors looked for cues from this week's Fed minutes and U.S. jobs data. After a negative start, markets remained under a grip of bears for the whole day, as sentiments remained weak, after India's manufacturing sector growth slowed in the month of December. According to the report, the seasonally adjusted S&P Global India Manufacturing Purchasing Managers' Index (PMI) eased to 54.9 in December 2023 from 56.0 in November 2023.

In the last hours of trade, losses got intensified, on the back of weak cues from European markets. Adding more worries, credit rating agency ICRA in its latest report said that at the first weekly auction of the last quarter of 2023-24, the states saw their interest burden sharply rising to cross the 7.7 percentage mark on January 2, 2023, leading to the spread between the cut-off of 10-year state bonds and the G-sec yield crossing the 50 basis points mark for the first time in two years. Traders were also cautious amid crude oil price fluctuations as tensions are on a rise with Iran's deployment of a warship in the Red Sea in response to the US Navy destroying three Houthi boats.

On the global front, European markets were trading mostly in red, as the euro area manufacturing sector ended the year firmly in the contraction territory due to the sustained decline in new orders and output, strongly supporting the view that the region has entered a recession at the end of 2023. The final HCOB manufacturing Purchasing Managers' Index rose to 44.4 in December from 44.2 in November. Asian markets settled mostly down on Wednesday, after the Urban Redevelopment Authority said that house prices in Singapore grew at a slower pace for the second year in a row in 2023, though sales volumes were the lowest in seven years.

Back home, sugar sector stocks were in focus after the National Federation of Cooperative Sugar Factories said Indian mills produced 11.21 million metric tons of sugar between October 1 and December 31, down 7.6% from the previous year, on lower production in key producing states Maharashtra and Karnataka. Besides, Adani group related stocks remained in limelight as the Supreme Court of India leaved the probe into the Adani-Hindenburg case with the Securities and Exchange Board of India (SEBI). This was against the appeal from petitioners to transfer the case to the Central Bureau of Investigation (CBI).

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	71356.60	-535.88	-0.75
NIFTY	21517.35	-148.45	-0.69
MIDCAP	37081.58	73.93	0.20
SMLCAP	43103.61	129.13	0.30
BSEFMC	20586.22	26.46	0.13
AUTO	41567.65	-23.21	-0.06
POWER	5895.36	77.51	1.33
REALTY	6232.79	85.60	1.39
BSE IT	34968.05	-825.59	-2.31
BANKEX	53729.55	6.52	0.01
OIL GAS	23504.46	230.52	0.99
METAL	26533.72	-662.27	-2.44
INDIA VIX	14.10	-0.48	-3.29

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1564	1045	33
BSE	2194	1643	108

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8290	7944	4
NSE CASH	98688	77272	28
NSE F&O	60159817	43435035	39

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.94	3.77	1.29
SENSEX	25.22	3.68	1.12

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10403	11266	(863)
FII	9103	9769	(666)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4160.52	4779.06	(619)
Index Options	3854674.70	3934057.47	(79383)
Stock Futures	19111.88	21944.40	(2833)
Stock Options	24826.98	25184.09	(357)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.77	0.92
BANK NIFTY	0.90	0.56

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.37	102.23	0.14

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.216	7.206	0.14
USA	3.980	3.947	0.84

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2054.12	-5.39	-0.26
Silver	23.39	-0.23	-0.99
Crude-Oil	70.11	-0.27	-0.38
Brent-Crude	75.68	-0.21	-0.28



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	83.36	-0.03	-0.04
29 JAN-24 EUR-INR	91.15	-0.56	-0.61
29 JAN-24 GBP-INR	105.24	-0.47	-0.44
29 JAN-24 JPY- INR	58.65	-0.43	-0.74

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21517	21388	21453	21565	21629	21742
SENSEX	71357	70949	71153	71508	71711	72066
NIFTY FUTURES	21600	21485	21543	21636	21694	21787
BANK NIFTY	47705	47344	47525	47662	47842	47979
CNX IT	34395	33904	34150	34613	34859	35323
CNX MIDCAP	46529	45987	46258	46455	46726	46924
CNX SMALLCAP	15189	15040	15114	15171	15245	15301
INDIA VIX	14.10	13.54	13.82	14.30	14.58	15.06

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Buy	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 04-01-2024

BALRAMCHIN, DELTACORP, HINDCOPPER, IEX, NATIONALUM, SAIL,  
ZEEL

# TECHNICAL VIEWS



## NIFTY

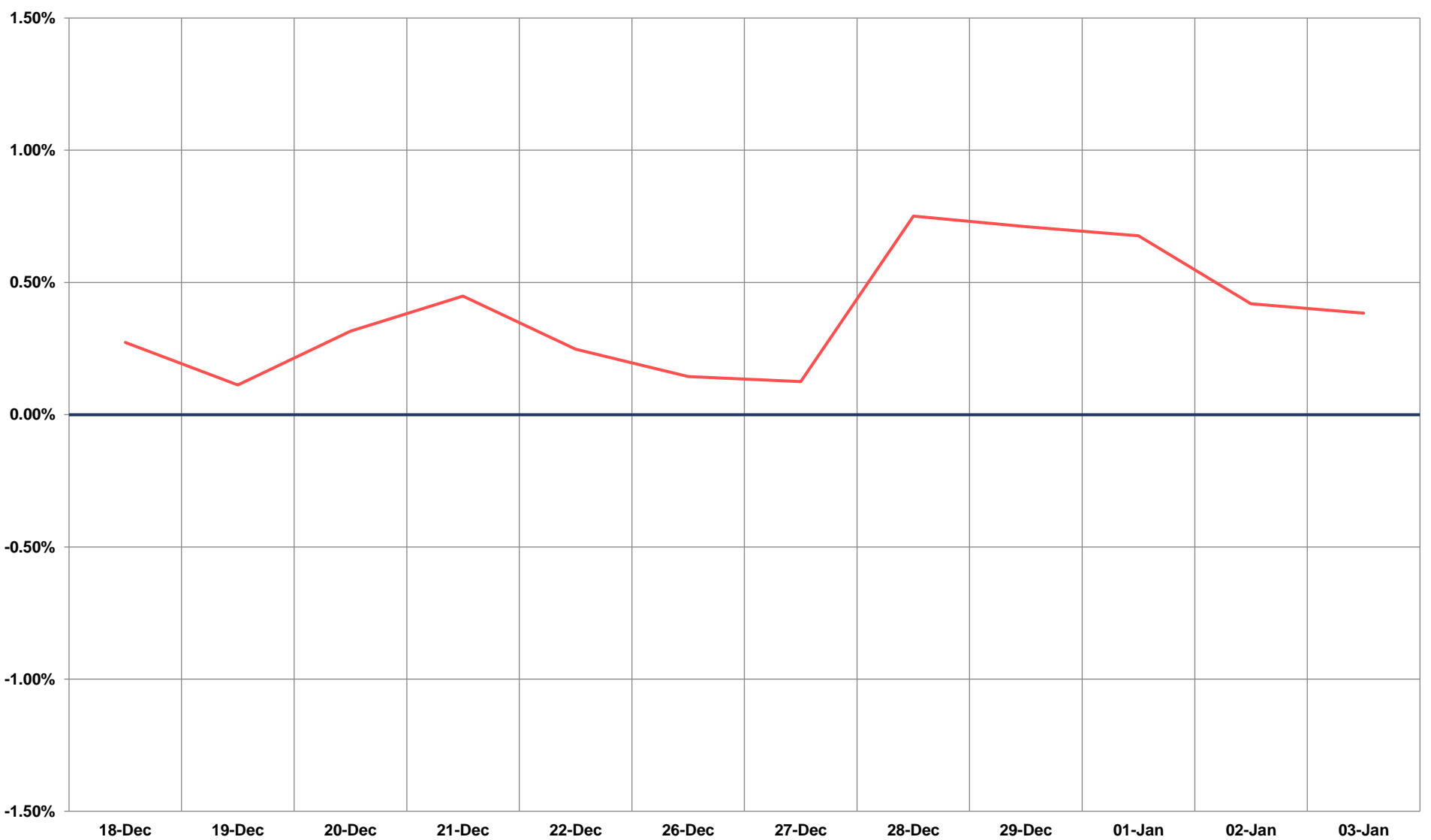
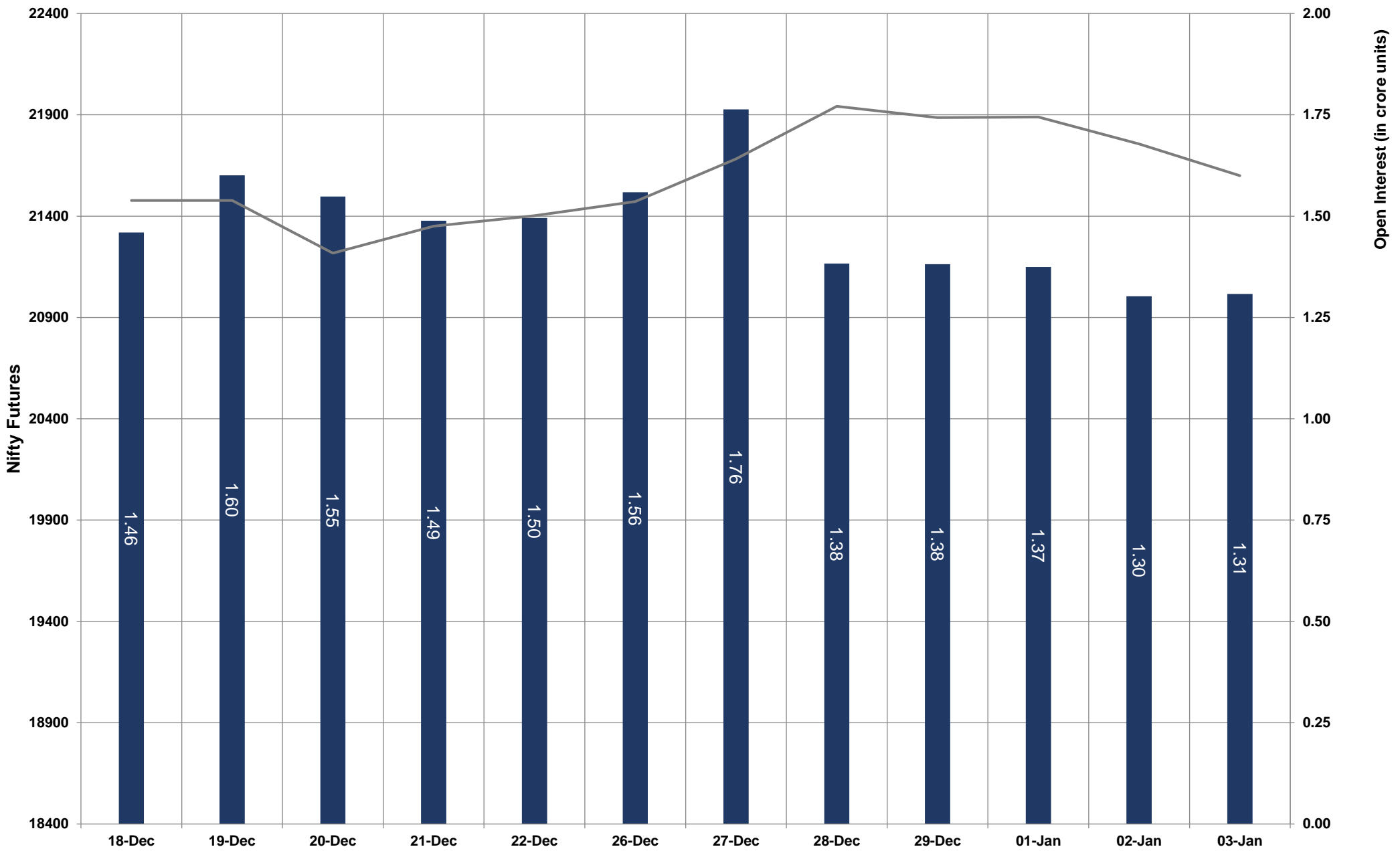


- Nifty Cash = **21517.35 (-0.69%)**
- Resistance levels = **21650** and **21800**
- Support levels = **21450** and **21320**

# TECHNICAL VIEWS



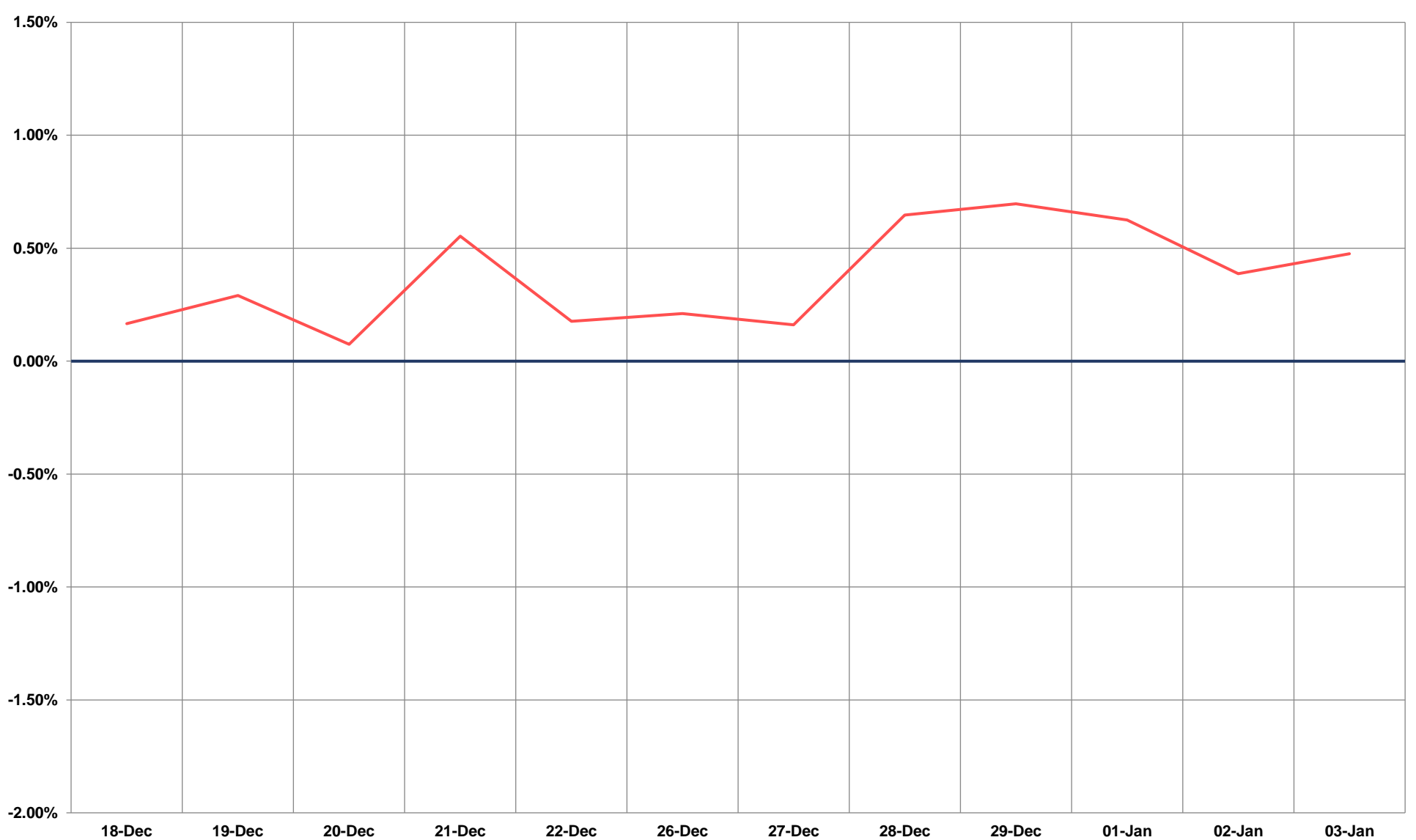
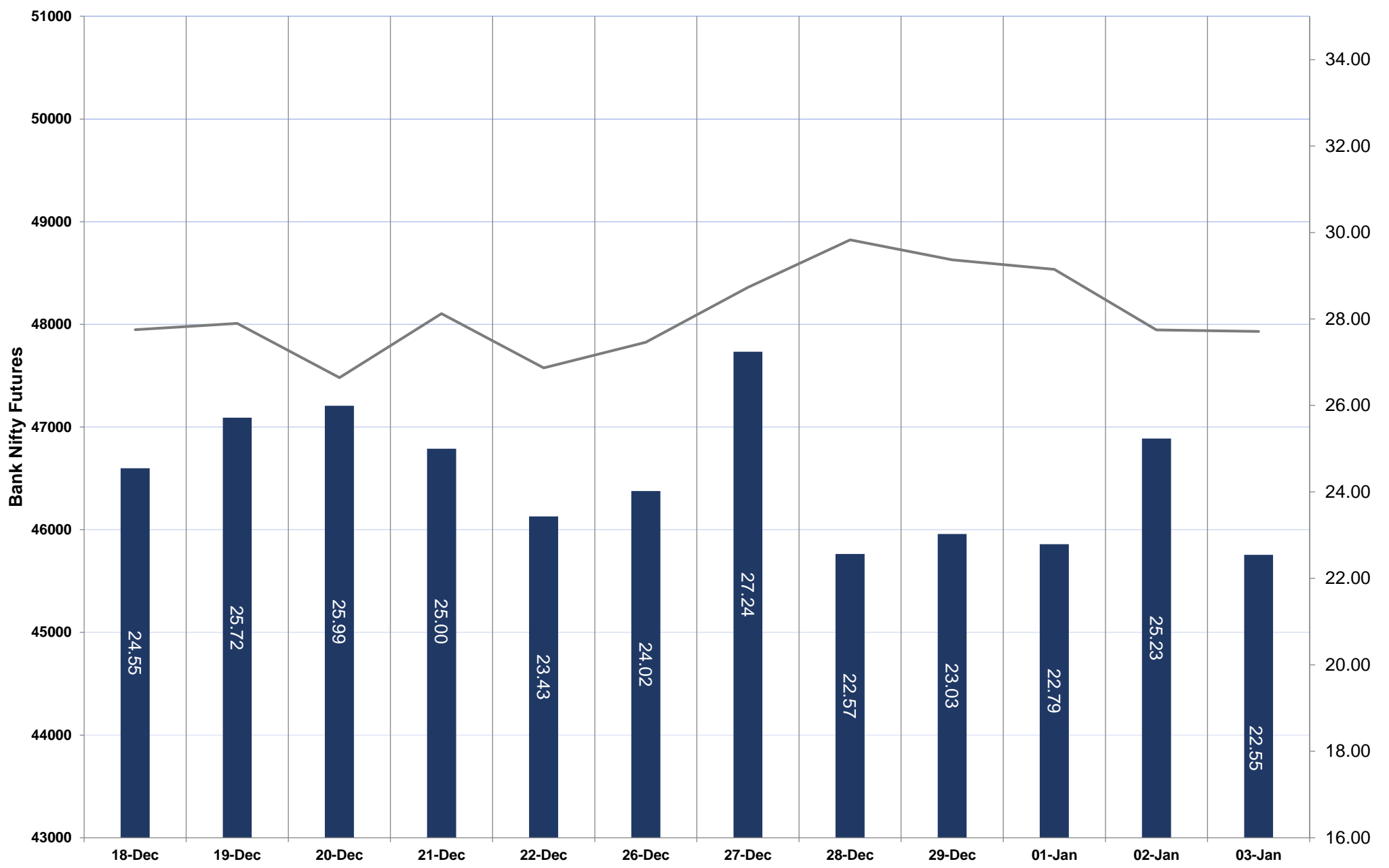
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

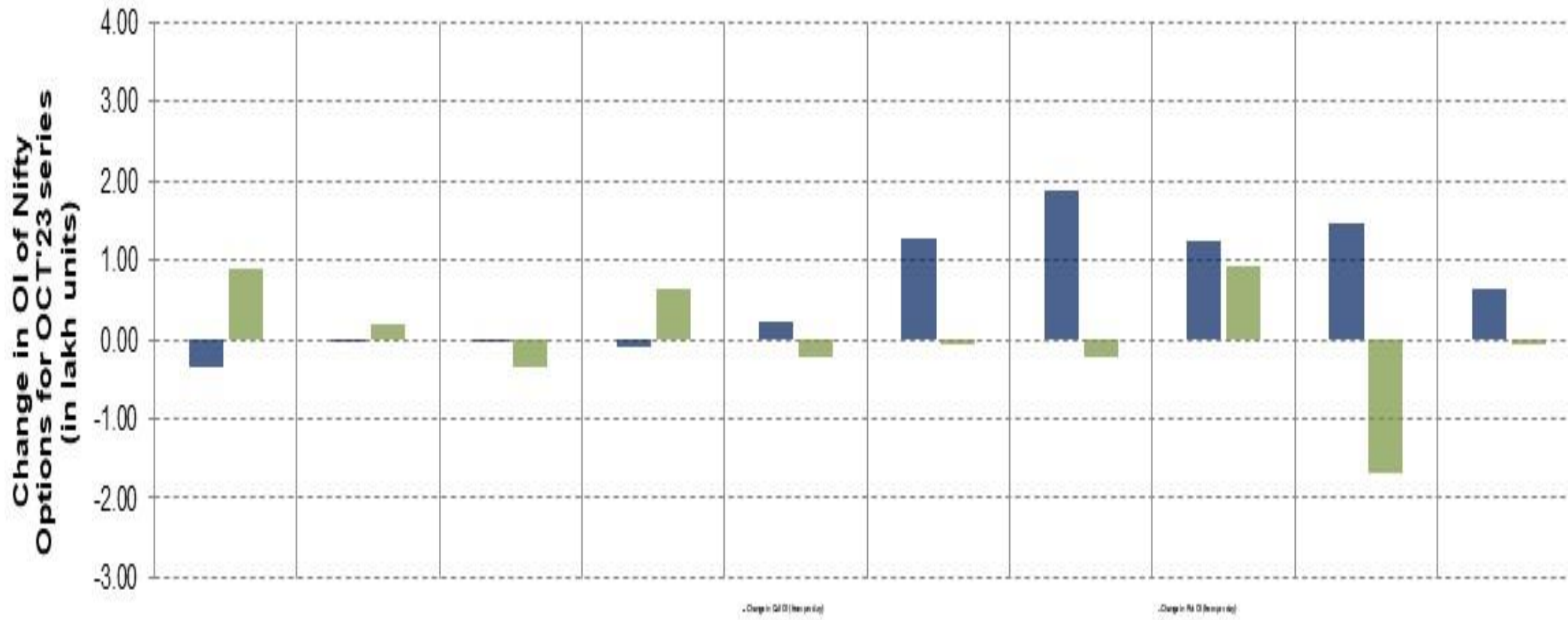
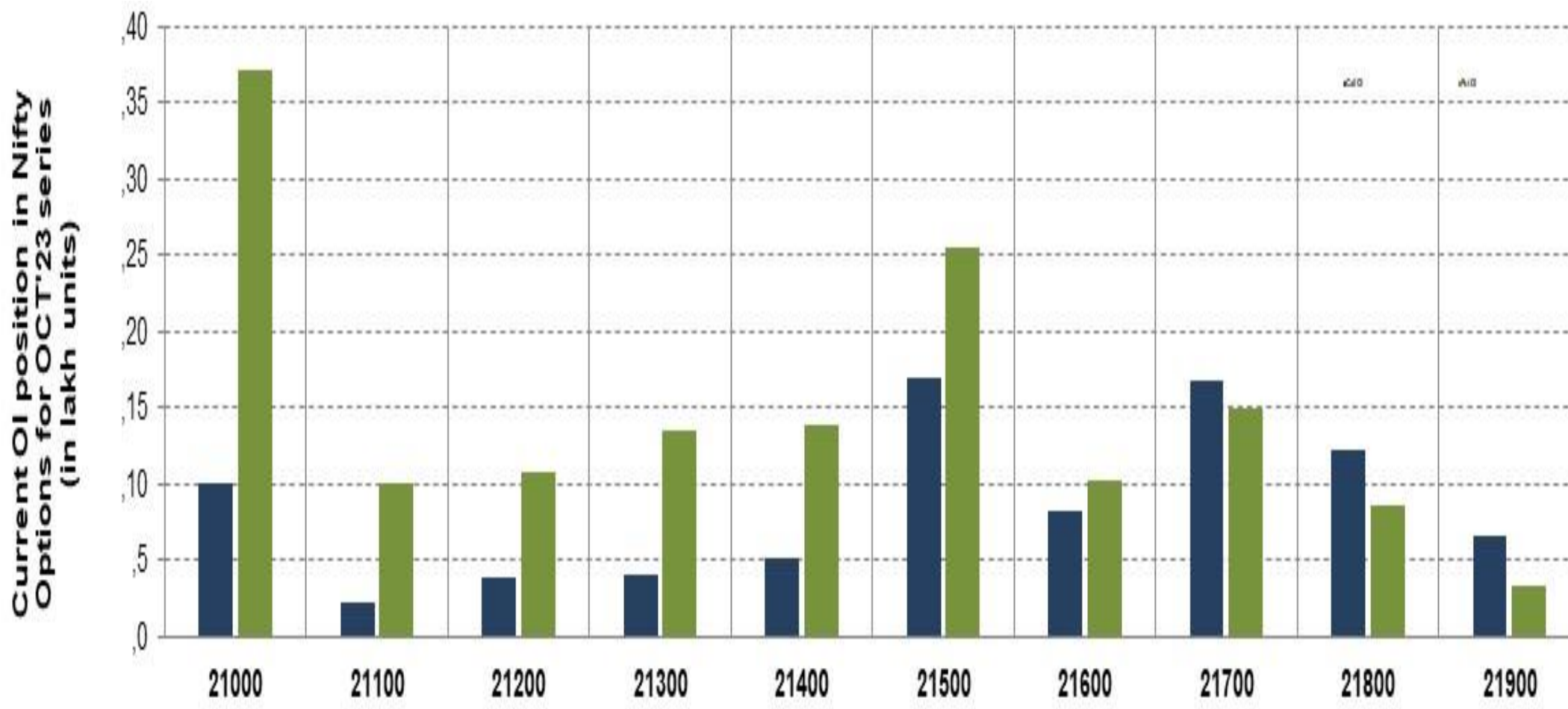




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.18 million in Open Interests is **Strike Price of 21600**
- **Most Active Nifty Put** with an addition of 0.08 millions in Open Interests is **Strike Price of 21000**
- **Maximum Open Interest** an outstanding was 1.68 millions for Calls at **Strike Price of 21500**
- **Maximum Open Interest** an outstanding was 3.71 millions for puts at **Strike Price of 21000**

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